

MSC LEASES LAND FROM MB INC

PETALING JAYA: Malaysia Smelting
Corp Bhd (MSC) will lease two parcels of
land from Menteri Besar Incorporated
(Perak) (MB Inc) for dumping overburden,
tailings and slime arising from on-going tin
mining activities. In a filing with Bursa
Malaysia yesterday, the group said its
wholly owned subsidiary Rahman
Hydraulic Tin Sdn Bhd (RHT) has entered
into a memorandum of understanding
(MoU) with MB Inc for the leasing. The two
parcels of land measure 100 acres and 323
acres respectively, and are located
adjacent to the southern boundary of
RHT's existing tin mining leases in Klian
Intan, Perak. MSC CEO Datuk Dr Patrick
Yong said the MoU would pave the way
for the group to commence strategic
negotiations on expanding its tin mining
leases as well as to undertake any other
joint efforts with MB Inc.